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November 10, 2023

Non-consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name:	Techno Smart Corp.		
Listing:	Tokyo Stock Exchange		
Securities code:	6246		
URL:	https://www.technosmart.co.jp		
Representative:	Masami Yanai, President		
Inquiries:	Haruhiro lida, Managing Director		
Telephone:	+81-6-6253-7200		
Scheduled date to	o file quarterly securities report:	November 13, 2023	
Scheduled date to	o commence dividend payments:	December 7, 2023	
	pplementary material on quarterly financial	results:	None
Holding of quarte	rly financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Non-consolidated Operating Results (cumulative)

(1) Non-consolidated Operating Results (cumulative)					(Percentag	es indicate	e year-on-year	changes.)
	Net sales Operating profit		Ordinary profit		Profit			
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2023	9,641	(10.0)	1,599	26.7	1,619	26.1	1,097	25.1
September 30, 2022	10,716	92.7	1,261	376.2	1,284	332.3	877	345.3

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	89.23	_
September 30, 2022	71.36	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	28,766	19,227	66.8
March 31, 2023	27,909	18,577	66.6

Reference: Equity

As of September 30, 2023: ¥ 19,227 million As of March 31, 2023: ¥ 18,577 million

2. Cash Dividends

		Annual dividends per share						
	First quarter-end	Second quarter- end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2023	—	19.00	—	55.00	74.00			
Fiscal year ending March 31, 2024	—	38.00						
Fiscal year ending March 31, 2024 (Forecast)			_	38.00	76.00			

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates year-on-year change)

	Net sale	es	Operating p	orofit	Ordinary	y profit	Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	19,000	(3.4)	2,400	7.5	2,430	6.7	1,660	3.3	135.01

Note: Revisions to earnings forecast published most recently: None

*Notes

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: Yes
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	12,401,720 shares
As of March 31, 2023	12,401,720 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	106,915 shares
As of March 31, 2023	106,828 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	12,294,820 shares
Six months ended September 30, 2022	12,294,898 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters The above forecasts are based on information available as of the date of publication of this document. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

1. Quarterly Financial Statements (1) Quarterly balance sheet

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	9,583,051	11,131,971
Notes and accounts receivable - trade, and contract assets	5,247,229	8,973,516
Electronically recorded monetary claims - operating	6,134,225	1,411,639
Work in process	442,071	466,964
Raw materials and supplies	93,809	105,58
Other	171,634	251,863
Allowance for doubtful accounts	(50,103)	(49,503
Total current assets	21,621,920	22,292,03
Non-current assets		
Property, plant and equipment		
Buildings, net	2,155,794	2,110,27
Machinery and equipment, net	151,338	166,23
Land	2,001,209	2,001,20
Other, net	139,206	138,92
Total property, plant and equipment	4,447,549	4,416,64
Intangible assets	49,112	43,41
Investments and other assets	- ,	- ,
Investment securities	1,401,899	1,716,29
Other	388,789	298,19
Total investments and other assets	1,790,688	2,014,48
Total non-current assets	6,287,350	6,474,54
Total assets	27,909,270	28,766,58
		,,
Current liabilities		
Accounts payable - trade	1,128,527	1,432,62
Electronically recorded obligations - operating	3,879,935	4,252,81
Income taxes payable	477,151	551,82
Advances received	1,729,751	1,357,77
Provision for bonuses	239,892	219,15
Provision for bonuses for directors (and other officers)	109,798	60,12
Other	358,777	211,33
Total current liabilities	7,923,834	8,085,66
Non-current liabilities	.,0_0,001	0,000,00
Provision for retirement benefits	918,163	957,75
Provision for share-based payments	-	5,85
Asset retirement obligations	6,412	6,41
Other	483,283	483,28
Total non-current liabilities	1,407,858	1,453,30
Total liabilities	9,331,693	9,538,96

(Thousands of yen)

	<u> </u>	(Thousands of yen)
	As of March 31, 2023	As of September 30, 2023
Net assets		
Shareholders' equity		
Share capital	1,953,930	1,953,930
Capital surplus	1,683,457	1,683,457
Retained earnings	13,449,914	13,870,865
Treasury shares	(141,307)	(141,444)
Total shareholders' equity	16,945,993	17,366,807
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	536,173	757,569
Deferred gains or losses on hedges	(1,696)	6,131
Revaluation reserve for land	1,097,107	1,097,107
Total valuation and translation adjustments	1,631,583	1,860,808
Total net assets	18,577,577	19,227,616
Total liabilities and net assets	27,909,270	28,766,581

(2) Quarterly statement of income

Six months ended September 30, 2022Six months ended September 30, 2023Net sales10,716,2469,641,913Cost of sales9,040,7037,576,139Gross profit1,675,5432,065,774Selling, general and administrative expenses413,567466,494Operating profit1,261,9761,599,279Non-operating income1526Dividend income25,87329,402Subsidy income780100Other6,5322,948Total non-operating income33,20232,477Non-operating expenses256-Interest expenses256-Guarantee commission8,61211,032Other1,284,5541,619,526Extraordinary income99111Total extraordinary income991111Extraordinary losses-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes-0704Profit77,281522,467			(Thousands of yen)
Cost of sales 9,040,703 7,576,139 Gross profit 1,675,543 2,065,774 Selling, general and administrative expenses 413,567 466,494 Operating profit 1,261,976 1,599,279 Non-operating income 15 26 Interest income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary income 99 111 State extraordinary income 99 0 Cain on sale of non-current assets 99 0 Cots on retirement of non-current assets 0 <td></td> <td></td> <td></td>			
Gross profit 1,675,543 2,065,774 Selling, general and administrative expenses 413,567 466,494 Operating profit 1,261,976 1,599,279 Non-operating income 15 26 Interest income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Extraordinary income 99 1111 Extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0	Net sales	10,716,246	9,641,913
Selling, general and administrative expenses 413,567 466,494 Operating profit 1,261,976 1,599,279 Non-operating income 15 26 Dividend income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Total extraordinary income 99 111 Extraordinary income 99 111 Extraordinary income 99 111 Loss on retirement of non-current assets 99 0 Loss on retirement of non-current assets 0 0 Total extraordinary losses 0	Cost of sales	9,040,703	7,576,139
Operating profit 1,261,976 1,599,279 Non-operating income 15 26 Dividend income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Total extraordinary income 99 111 Extraordinary income 99 0111 Extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0	Gross profit	1,675,543	2,065,774
Non-operating income 15 26 Interest income 15 26 Dividend income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 1 Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Selling, general and administrative expenses	413,567	466,494
Interest income 15 26 Dividend income 25,873 29,402 Subsidy income 780 100 Other 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Operating profit	1,261,976	1,599,279
Dividend income 25,873 29,402 Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 33,202 32,477 Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses - 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Non-operating income		
Subsidy income 780 100 Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses - - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Interest income	15	26
Other 6,532 2,948 Total non-operating income 33,202 32,477 Non-operating expenses 256 - Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses 0 0 Loss on retirement of non-current assets - 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Dividend income	25,873	29,402
Total non-operating income 33,202 32,477 Non-operating expenses	Subsidy income	780	100
Non-operating expensesInterest expenses256Guarantee commission8,612Other1,755Total non-operating expenses10,624Ordinary profit1,284,554Ordinary profit1,284,554Extraordinary income99Gain on sale of non-current assets99Total extraordinary income0Extraordinary losses-Loss on retirement of non-current assets-Total extraordinary losses-Loss on retirement of non-current assets-Ordinary losses-Loss on retirement of non-current assets-Income taxes1,284,6531,284,6531,619,637Income taxes407,281522,467	Other	6,532	2,948
Interest expenses 256 - Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 99 111 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses 0 0 Loss on retirement of non-current assets - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Total non-operating income	33,202	32,477
Guarantee commission 8,612 11,032 Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income 11 Gain on sale of non-current assets 99 111 Total extraordinary income 99 111 Extraordinary losses 99 0111 Loss on retirement of non-current assets 0 0 Total extraordinary losses - 0 Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Non-operating expenses		
Other 1,755 1,198 Total non-operating expenses 10,624 12,231 Ordinary profit 1,284,554 1,619,526 Extraordinary income	Interest expenses	256	-
Total non-operating expenses10,62412,231Ordinary profit1,284,5541,619,526Extraordinary income99111Total extraordinary income99111Extraordinary losses99111Loss on retirement of non-current assets-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Guarantee commission	8,612	11,032
Ordinary profit1,284,5541,619,526Extraordinary income99111Total extraordinary income99111Extraordinary losses99111Loss on retirement of non-current assets-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Other	1,755	1,198
Extraordinary incomeGain on sale of non-current assets99Total extraordinary income99Extraordinary lossesLoss on retirement of non-current assets-Total extraordinary losses-Total extraordinary losses-Profit before income taxes1,284,653Income taxes407,281522,467	Total non-operating expenses	10,624	12,231
Gain on sale of non-current assets99111Total extraordinary income99111Extraordinary losses99111Loss on retirement of non-current assets-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Ordinary profit	1,284,554	1,619,526
Total extraordinary income99111Extraordinary losses-0Loss on retirement of non-current assets-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Extraordinary income		
Extraordinary lossesLoss on retirement of non-current assets-0Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Gain on sale of non-current assets	99	111
Loss on retirement of non-current assets0Total extraordinary losses-Profit before income taxes1,284,653Income taxes407,281522,467	Total extraordinary income	99	111
Total extraordinary losses-0Profit before income taxes1,284,6531,619,637Income taxes407,281522,467	Extraordinary losses		
Profit before income taxes 1,284,653 1,619,637 Income taxes 407,281 522,467	Loss on retirement of non-current assets	-	0
Income taxes 407,281 522,467	Total extraordinary losses	-	0
	Profit before income taxes	1,284,653	1,619,637
Profit 877,371 1,097,170	Income taxes	407,281	522,467
	Profit	877,371	1,097,170

(3) Quarterly statement of cash flows

Depreciation88,722105,553Increase (decrease) in allowance for doubtful accounts(599Interest and dividend income(25,889)(29,428Interest and dividend income(25,889)(29,428Interest expenses256966,291Decrease (increase) in trade receivables1,184,162996,291Decrease (increase) in inventories4,247(36,668Increase (decrease) in trade payables(738,462)676,881Increase (decrease) in advances received1,315,888(371,979Other, net676,860(140,215Subtotal3,789,9402,819,577Interest and dividends received25,88929,422Interest paid(256)1000000000000000000000000000000000000	(5) Quarterly statement of cash hows		(Thousands of yen)		
Profit before income taxes 1,284,653 1,619,633 Depreciation 88,722 105,555 Increase (decrease) in allowance for doubtful accounts (599 Interest and dividend income (25,889) (29,428 Interest and cividend income (25,889) (29,428 Interest expenses 256 (569 Decrease (increase) in trade payables (738,462) 676,980 Increase (decrease) in advances received 1,315,888 (371,979 Other, net 676,360 (140,215 Subtotal 3,789,940 2,819,577 Interest and dividends received 258,889 29,422 Interest paid (256) (256) Uncrease of property, plant and equipment (11,659) (171,676 Proceeds from sale of property, plant and equipment 99 11 Purchase of investment securities (755) (836 Other, net (305,777) (673,371 Purchase of investment securities (305,777) (673,371 Purchase of investment securities (305,777) (673,370					
Depreciation88,722105,553Increase (decrease) in allowance for doubtful accounts(599Interest and dividend income(25,889)(29,428Interest and dividend income(25,889)(29,428Interest expenses256966,291Decrease (increase) in trade receivables1,184,162996,291Decrease (increase) in inventories4,247(36,668Increase (decrease) in trade payables(738,462)676,881Increase (decrease) in advances received1,315,888(371,979Other, net676,860(140,215Subtotal3,789,9402,819,577Interest and dividends received25,88929,422Interest paid(256)1000000000000000000000000000000000000	Cash flows from operating activities				
Increase (decrease) in allowance for doubtful accounts(599Interest and dividend income(25,889)(29,428)Interest expenses256Decrease (increase) in trade receivables1,184,162996,290Decrease (increase) in inventories4,247(36,668)Increase (decrease) in advances received1,315,888(371,979)Other, net676,360(140,215)Subtotal3,789,9402,819,577Interest and dividends received25,88929,421Increase (decrease) in operating activities3,355,7612,404,390Cash provided by (used in) operating activities3,355,7612,404,390Cash flows from investing activities(11,659)(171,676)Purchase of property, plant and equipment(11,659)(171,676)Purchase of investment securities(755)(836)Other, net(4,132)(4,777)Net cash provided by (used in) investing activities(25,447)(181,968)Other, net(305,777)(673,371)Purchase of intragible assets(9,000)(4,788)Other, net(43)(137)Net cash provided by (used in) financing activities(25,447)(181,968)Cash flows from financing activities(305,777)(673,574)Dividends paid(305,777)(673,574)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents3,024,5801,548,924Net increase (decrease) in	Profit before income taxes	1,284,653	1,619,637		
accounts-(599Interest and dividend income(25,889)(29,428Interest expenses256Decrease (increase) in trade receivables1,184,162996,291Decrease (increase) in inventories4,247(36,668Increase (decrease) in advances received1,315,888(371,979Other, net676,360(140,215Subtotal3,789,9402,819,571Interest and dividends received25,88929,422Interest and dividends received25,88929,422Interest paid(256)1000Income taxes paid(459,812)(444,610Net cash provided by (used in) operating activities3,355,7612,404,397Cash flows from investing activities(755)(836Purchase of property, plant and equipment(11,659)(171,676Proceeds from sale of property, plant and equipment99111Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Other, net(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents87124,580Net increase (decrease) in cash and cash equivalents3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,05	Depreciation	88,722	105,553		
Interest expenses256Decrease (increase) in trade receivables1,184,162996,291Decrease (increase) in inventories4,247(36,668Increase (decrease) in trade payables(738,462)676,980Increase (decrease) in advances received1,315,888(371,979Other, net676,360(140,215Subtotal3,789,9402,819,577Interest and dividends received25,88929,421Interest paid(256)1Income taxes paid(459,812)(444,610)Net cash provided by (used in) operating activities3,355,7612,404,399Cash flows from investing activities(11,659)(171,676)Purchase of property, plant and equipment(11,659)(171,676)Proceeds from sale of property, plant and equipment9911*Purchase of intangible assets(9,000)(4,788)Other, net(4,132)(4,777)Net cash provided by (used in) investing activities(25,447)(181,968)Cash flows from financing activities(305,777)(673,371Purchase of treasury shares(43)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents87443,024,580Net increase (decrease) in cash and cash equivalents3,024,5801,548,921Cash and cash equivalents at beginning of period10,538,6389,483,05		-	(599)		
Decrease (increase) in trade receivables 1,184,162 996,290 Decrease (increase) in inventories 4,247 (36,668 Increase (decrease) in advances received 1,315,888 (371,979 Other, net 676,360 (140,215 Subtotal 3,789,940 2,819,577 Interest and dividends received 25,889 29,422 Interest paid (256) (256) Income taxes paid (459,812) (444,610) Net cash provided by (used in) operating activities 3,355,761 2,404,39 Cash flows from investing activities 99 11 Purchase of property, plant and equipment (11,659) (171,676 Purchase of investment securities (755) (836 Other, net (4,132) (4,777 Net cash provided by (used in) investing activities (25,447) (181,968 Cash flows from financing activities (305,777) (673,374 Purchase of treasury shares (43) (137 Net cash provided by (used in) financing activities (305,777) (673,508 Effect of exchange	Interest and dividend income	(25,889)	(29,428)		
Decrease (increase) in inventories 4,247 (36,668 Increase (decrease) in trade payables (738,462) 676,98 Increase (decrease) in advances received 1,315,888 (371,979) Other, net 676,360 (140,215) Subtotal 3,789,940 2,819,577 Interest and dividends received 25,889 229,422 Interest paid (256) (242) Income taxes paid (459,812) (444,610) Net cash provided by (used in) operating activities 3,355,761 2,404,39 Cash flows from investing activities 99 11 Purchase of property, plant and equipment (11,659) (171,676 Purchase of investment securities (755) (836) Other, net (4,132) (4,777) Net cash provided by (used in) investing activities (25,447) (181,668) Other, net (305,777) (673,374) Purchase of intancing activities (305,777) (673,508) Dividends paid (305,777) (673,508) Effect of exchange rate change on cash and cash equivalents <td>Interest expenses</td> <td>256</td> <td>-</td>	Interest expenses	256	-		
Increase (decrease) in trade payables(738,462)676,980Increase (decrease) in advances received1,315,888(371,979)Other, net676,360(140,215)Subtotal3,789,9402,819,571Interest and dividends received25,88929,421Interest paid(256)1000000000000000000000000000000000000	Decrease (increase) in trade receivables	1,184,162	996,298		
Increase (decrease) in advances received1,315,888(371,979Other, net676,360(140,215Subtotal3,789,9402,819,577Interest and dividends received25,88929,421Interest paid(256)Income taxes paid(459,812)(444,610)Net cash provided by (used in) operating activities3,355,7612,404,397Cash flows from investing activities3,355,7612,404,397Purchase of property, plant and equipment(11,659)(171,676Proceeds from sale of property, plant and equipment9911Purchase of intersties(755)(836)Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968)Cash flows from financing activities(305,777)(673,371)Dividends paid(305,777)(673,371)(137)Net cash provided by (used in) financing activities8787Effect of exchange rate change on cash and cash equivalents8787Cash and cash equivalents at beginning of period10,538,6389,483,05	Decrease (increase) in inventories	4,247	(36,668)		
Other, net676,360(140,215Subtotal3,789,9402,819,574Interest and dividends received25,88929,424Interest paid(256)(444,610Net cash provided by (used in) operating activities3,355,7612,404,39Purchase of property, plant and equipment(11,659)(171,676Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Cash and cash equivalents at beginning of period10,538,6389,483,05	Increase (decrease) in trade payables	(738,462)	676,980		
Subtotal3,789,9402,819,574Interest and dividends received25,88929,423Interest paid(256)Income taxes paid(459,812)(444,610)Net cash provided by (used in) operating activities3,355,7612,404,39Cash flows from investing activities3,355,7612,404,39Purchase of property, plant and equipment(11,659)(171,676)Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836)Purchase of intangible assets(9,000)(4,788)Other, net(4,132)(4,777)Net cash provided by (used in) investing activities(25,447)(181,968)Cash flows from financing activities(305,777)(673,371)Dividends paid(305,777)(673,371)Purchase of treasury shares(43)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents871,548,924Cash and cash equivalents at beginning of period10,538,6389,483,05	Increase (decrease) in advances received	1,315,888	(371,979)		
Interest and dividends received25,88929,420Interest paid(256)Income taxes paid(459,812)Income taxes paid(459,812)Net cash provided by (used in) operating activities3,355,761Purchase of property, plant and equipment(11,659)Proceeds from sale of property, plant and equipment99Purchase of investment securities(755)Purchase of investment securities(9,000)Other, net(4,132)Net cash provided by (used in) investing activities(25,447)Dividends paid(305,777)Net cash provided by (used in) financing activities(305,820)Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,580And cash equivalents at beginning of period10,538,638Others, and cash equivalents at beginning of period10,538,638	Other, net	676,360	(140,215)		
Interest paid(256)Income taxes paid(459,812)(444,610)Net cash provided by (used in) operating activities3,355,7612,404,39Cash flows from investing activities(11,659)(171,676)Purchase of property, plant and equipment(11,659)(171,676)Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836)Purchase of intangible assets(9,000)(4,788)Other, net(4,132)(4,777)Net cash provided by (used in) investing activities(25,447)(181,968)Cash flows from financing activities(305,777)(673,371)Purchase of treasury shares(43)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,051	Subtotal	3,789,940	2,819,578		
Income taxes paid(459,812)(444,610Net cash provided by (used in) operating activities3,355,7612,404,39Cash flows from investing activities99(171,676Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Cash flows from financing activities(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,051	Interest and dividends received	25,889	29,428		
Net cash provided by (used in) operating activities3,355,7612,404,39Cash flows from investing activities0Purchase of property, plant and equipment(11,659)Proceeds from sale of property, plant and equipment99Purchase of investment securities(755)Purchase of intangible assets(9,000)Other, net(4,132)Net cash provided by (used in) investing activities(25,447)Dividends paid(305,777)Purchase of treasury shares(43)Otters(305,820)Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,580And cash equivalents at beginning of period10,538,638Others10,538,638Others9,483,05	Interest paid	(256)	-		
Cash flows from investing activities(11,659)(171,676)Purchase of property, plant and equipment9911Purchase of investment securities(755)(836)Purchase of intangible assets(9,000)(4,788)Other, net(4,132)(4,777)Net cash provided by (used in) investing activities(25,447)(181,968)Dividends paid(305,777)(673,371)Purchase of treasury shares(43)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents at beginning of period3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,051	Income taxes paid	(459,812)	(444,610)		
Purchase of property, plant and equipment(11,659)(171,676Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836Purchase of investment securities(755)(836Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Dividends paid(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,05	Net cash provided by (used in) operating activities	3,355,761	2,404,397		
Proceeds from sale of property, plant and equipment9911Purchase of investment securities(755)(836Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Cash flows from financing activities(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,051	Cash flows from investing activities				
equipment9911Purchase of investment securities(755)(836Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Cash flows from financing activities(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,051	Purchase of property, plant and equipment	(11,659)	(171,676)		
Purchase of intangible assets(9,000)(4,788Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Cash flows from financing activities(305,777)(673,371Dividends paid(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,051		99	111		
Other, net(4,132)(4,777Net cash provided by (used in) investing activities(25,447)(181,968Cash flows from financing activities(305,777)(673,371Dividends paid(305,777)(673,371Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,057	Purchase of investment securities	(755)	(836)		
Net cash provided by (used in) investing activities(25,447)(181,968)Cash flows from financing activities000	Purchase of intangible assets	(9,000)	(4,788)		
Cash flows from financing activitiesDividends paid(305,777)Purchase of treasury shares(43)(43)(137)Net cash provided by (used in) financing activities(305,820)Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,580Cash and cash equivalents at beginning of period10,538,6389,483,05	Other, net	(4,132)	(4,777)		
Dividends paid(305,777)(673,371)Purchase of treasury shares(43)(137)Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,051	Net cash provided by (used in) investing activities	(25,447)	(181,968)		
Purchase of treasury shares(43)(137Net cash provided by (used in) financing activities(305,820)(673,508Effect of exchange rate change on cash and cash equivalents8787Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,057	Cash flows from financing activities				
Net cash provided by (used in) financing activities(305,820)(673,508)Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,050	Dividends paid	(305,777)	(673,371)		
Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,054	Purchase of treasury shares	(43)	(137)		
Effect of exchange rate change on cash and cash equivalents87Net increase (decrease) in cash and cash equivalents3,024,5801,548,924Cash and cash equivalents at beginning of period10,538,6389,483,054	Net cash provided by (used in) financing activities	(305,820)	(673,508)		
equivalents3,024,5801,548,920Cash and cash equivalents at beginning of period10,538,6389,483,050	v	87	-		
		3,024,580	1,548,920		
Cash and cash equivalents at end of period 13.563.218 11.031.97	Cash and cash equivalents at beginning of period	10,538,638	9,483,051		
	Cash and cash equivalents at end of period	13,563,218	11,031,971		

2. Supplementary Information

Net Sales, Orders and Order Backlog by Product Segment

		0			(Thousand	s of yen, %)
Product Segment	Six months ended September 30, 2022		Six months ended September 30, 2023		(Reference) Full year (April 1, 2022-March 31, 2023)	
	Amount of money Composition ratio(%)				Amount of money Composition ratio(%	
Net sales						
Display-Related Coater	3,714,223	34.7	3,919,056	40.6	7,464,446	37.9
Functional Film-Related Coater	3,902,950	36.4	1,785,707	18.5	5,257,643	26.7
Electronic Components-Related Coater	220,607	2.1	1,137,044	11.8	1,112,189	5.7
Energy-Related Coater	2,506,366	23.4	2,012,731	20.9	4,536,777	23.1
Chemical engineering machinery	22,000	0.2	14,600	0.2	22,000	0.1
Others	350,099	3.2	772,773	8.0	1,284,349	6.5
Total	10,716,246	100.0	9,641,913	100.0	19,677,406	100.0
Exports	9,725,550	90.8	6,935,834	71.9	16,537,675	84.0
Orders						
Display-Related Coater	4,162,088	39.9	2,261,451	32.2	6,574,218	29.9
Functional Film-Related Coater	2,516,667	24.1	653,300	9.3	7,387,780	33.6
Electronic Components-Related Coater	1,315,000	12.6	912,680	13.0	1,399,975	6.4
Energy-Related Coater	1,977,780	18.9	2,690,484	38.3	5,691,150	25.8
Chemical engineering machinery	-	_	37,600	0.5	-	_
Others	468,488	4.5	461,519	6.7	963,921	4.3
Total	10,440,024	100.0	7,017,035	100.0	22,017,045	100.0
Exports	9,114,529	87.3	2,264,826	32.3	13,789,900	62.6
Orders Backlog						
Display-Related Coater	8,367,687	34.6	5,371,990	22.2	7,029,594	26.2
Functional Film-Related Coater	6,129,230	25.3	8,513,243	35.2	9,645,651	36.0
Electronic Components-Related Coater	2,927,977	12.1	1,897,006	7.8	2,121,370	7.9
Energy-Related Coater	5,443,710	22.5	7,804,421	32.3	7,126,669	26.6
Chemical engineering machinery		–	23,000	0.1	-	—
Others	1,319,157	5.5	569,087	2.4	880,340	3.3
Total	24,187,764	100.0	24,178,748	100.0	26,803,626	100.0
Exports	18,011,453	74.5	11,203,692	46.3	15,874,699	59.2