February 9, 2024

Non-consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: Listing:	Techno Smart Corp. Tokyo Stock Exchange	
Securities code:	6246	
	01.0	
URL:	https://www.technosmart.co.jp	
Representative:	Masami Yanai, President	
Inquiries:	Haruhiro lida, Managing Director	
Telephone:	+81-6-6253-7200	
Scheduled date to	o file quarterly securities report:	February 13, 2024
Scheduled date to	o commence dividend payments:	-
Preparation of su	pplementary material on quarterly financ	ial results: None
Holding of quarte	rly financial results briefing:	None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Non-consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.) Operating profit Net sales Ordinary profit Profit

	iver sale	et sales Operating profit		Ordinary profit		TIOIR		
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	15,312	(5.0)	2,500	12.8	2,541	12.6	1,727	11.9
December 31, 2022	16,111	54.2	2,217	190.4	2,257	178.7	1,543	181.7

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	140.51	_
December 31, 2022	125.53	_

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	31,180	19,450	62.4
March 31, 2023	27,909	18,577	66.6

Reference: Equity

As of December 31, 2023: ¥ 19,450 million As of March 31, 2023:

¥ 18,577 million

2. Cash Dividends

	Annual dividends per share					
	First quarter-end	Second quarter- end	Third quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2023	—	19.00	_	55.00	74.00	
Fiscal year ending March 31, 2024	—	38.00				
Fiscal year ending March 31, 2024 (Forecast)			_	38.00	76.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sa	les	Operating	profit	Ordinar	y profit	(% ind Prof		on-year change) Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	19,500	(0.9)	2,600	16.5	2,700	18.6	1,800	12.0	146.40

Note: Revisions to earnings forecast published most recently: Yes

*Notes

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: Yes
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	12,401,720 shares
As of March 31, 2023	12,401,720 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	106,915 shares
As of March 31, 2023	106,828 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	12,294,815 shares
Nine months ended December 31, 2022	12,294,896 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters The above forecasts are based on information available as of the date of publication of this document. The achievement of such forecasts is not guaranteed by the Company.

Actual results may vary significantly from such forecasts due to a variety of factors.

1. Quarterly Financial Statements (1) Quarterly balance sheet

Current assets 9,583,051 9,392,06 Notes and accounts receivable - trade, and contract assets 5,247,229 12,232,27 Electronically recorded monetary claims - operating 6,134,225 2,119,37 Work in process 442,071 342,35 Raw materials and supplies 93,809 140,55 Other 171,634 312,00 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 21,057,794 2,081,60 Machinery and equipment. 151,338 166,15 Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,16 Land 2,001,209 2,001,20 24,489,30 Other, net 139,206 315,15 Investments and other assets 44,47,549 44,664,17 Investments and other assets 1,401,899 1,810,16 Other 388,799 275,00 Total non-current assets 1,790,688 2,085,10 <td< th=""><th></th><th></th><th>(Thousands of yer</th></td<>			(Thousands of yer
Current assets 9,583,051 9,392,06 Notes and accounts receivable - trade, and contract assets 5,247,229 12,232,27 Electronically recorded monetary claims - operating 6,134,225 2,119,37 Work in process 442,071 342,35 Raw materials and supplies 93,809 140,55 Other 171,634 312,00 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 21,057,794 2,081,60 Machinery and equipment. 151,338 166,15 Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,16 Land 2,001,209 2,001,20 24,489,30 Other, net 139,206 315,15 Investments and other assets 44,47,549 44,664,17 Investments and other assets 1,401,899 1,810,16 Other 388,799 275,00 Total non-current assets 1,790,688 2,085,10 <td< th=""><th></th><th>As of March 31, 2023</th><th>As of December 31, 2023</th></td<>		As of March 31, 2023	As of December 31, 2023
Cash and deposits 9,583,051 9,392,00 Notes and accounts receivable - trade, and contract assets 5,247,229 12,232,21 Electronically recorded monetary claims - operating 6,134,225 2,119,37 Work in process 442,071 342,33 Raw materials and supplies 93,809 140,53 Other 171,634 312,06 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 2,155,794 2,081,60 Property, plant and equipment 151,338 166,16 Land 2,001,209 2,001,20 2,001,20 Other, net 139,206 315,12 41,56 Investments and other assets 49,112 41,56 Investments accurities 1,401,899 1,810,18 Other 388,789 275,03 Total property, plant and equipment 4,447,549 4,564,19 Unvestment securities 1,401,899 1,810,18 Other 388,789 275,03	Assets		
Notes and accounts receivable - trade, and contract assets 5,247,229 12,232,27 Electronically recorded monetary claims - operating 6,134,225 2,119,37 Work in process 442,071 342,33 Raw materials and supplies 93,809 140,55 Other 171,634 312,00 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,37 Non-current assets 21,621,920 24,489,37 Non-current assets 21,621,920 20,448,93 Property, plant and equipment 151,338 166,18 Land 2,001,20 2,001,20 2,001,20 Other, net 139,206 315,11 11,52 Investments and other assets 1,401,899 1,810,15 1,800,15 Other 388,789 275,00 2,056,14 Total non-current assets 1,720,658 2,205,11 Cutrent liabilities 2,387,935 5,486,37 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obli	Current assets		
contract assets 5,247,229 12,232,21 Electronically recorded monetary claims - operating 6,134,225 2,119,37 Work in process 442,071 342,33 Raw materials and supplies 93,609 140,65 Other 171,634 312,00 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,33 Non-current assets 21,65,794 2,081,66 Machinery and equipment 151,338 166,15 Land 2,001,209 2,001,20 Other, net 139,206 315,11 Total property, plant and equipment 4,447,549 4,564,15 Investments and other assets 49,112 41,55 Investments and other assets 1,790,688 2,085,16 Total investments and other assets 2,79,09,270 31,180,27 Total assets 2,79,09,270 31,180,27 Current liabilities 2,387,93 5,485,33 Income taxes payable - trade 1,128,527 1,252,66 Electornically recorde	Cash and deposits	9,583,051	9,392,08
operating 6,134,225 2,119,3 Work in process 442,071 342,33 Raw materials and supplies 93,809 140,55 Other 171,634 312,05 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 21,657,94 2,081,60 Machinery and equipment 151,338 166,17 Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,17 Land 2,001,209 2,001,20 Other, net 139,206 315,11 Intangible assets 49,112 41,56 Investments and other assets 1,401,899 1,810,11 Other 388,789 275,00 Total investments and other assets 1,790,688 2,085,18 Total investments and other assets 27,909,270 31,180,22 Labilities 27,909,270 31,180,22 1,282,66 Current liabilities 2,387,90 5,485,33		5,247,229	12,232,27
Work in process 442,071 342,33 Raw materials and supplies 93,809 140,65 Other 171,634 312,00 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 2,155,794 2,081,60 Property, plant and equipment 151,333 166,17 Land 2,001,209 2,001,20 Other, net 139,206 315,17 Total property, plant and equipment 4,447,549 4,564,11 Intragible assets 1,401,899 1,810,15 Investments and other assets 1,790,688 2,085,16 Investments securities 1,790,688 2,080,88 Total anon-current assets 6,287,350 6,680,88 Total assets 2,7909,270 31,180,20 Liabilities 2,237,50 6,680,88 Current liabilities 2,387,99 2,387,90 Current liabilities 2,387,99 1,252,66 Electronically recorded obligations - operating 3,879,935		6,134,225	2,119,37
Other 171,634 312,03 Allowance for doubtful accounts (50,103) (49,50) Total current assets 21,621,920 24,489,30 Non-current assets 21,55,794 2,081,60 Property, plant and equipment 151,338 166,18 Buildings, net 2,155,794 2,081,60 Land 2,001,209 2,001,20 Other, net 139,206 315,11 Total property, plant and equipment 4,447,549 4,564,12 Intangible assets 49,112 41,55 Investments and other assets 1,790,688 2,085,16 Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,16 Total anon-current assets 6,287,350 6,690,86 Total assets 27,909,270 31,180,27 Liabilities 1,28,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Advances received 1,729,751 2,387,90 Provision for bonuses 239,892 <t< td=""><td>Work in process</td><td>442,071</td><td>342,39</td></t<>	Work in process	442,071	342,39
Allowance for doubtful accounts (50,103) (49,50 Total current assets 21,621,920 24,489,30 Non-current assets 2,155,794 2,081,60 Property, plant and equipment 151,338 166,12 Buildings, net 2,001,209 2,001,20 Other, net 139,206 315,15 Total property, plant and equipment 4,447,549 4,564,15 Investments and other assets 49,112 41,54 Investments accurities 1,401,899 1,810,15 Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,16 Investment assets 6,287,350 6,690,86 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,180,20 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11 Advances received	Raw materials and supplies	93,809	140,59
Total current assets 21,621,920 24,489,30 Non-current assets Property, plant and equipment 9 Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,16 Land 2,001,209 2,001,20 Other, net 139,206 315,15 Total property, plant and equipment 4,447,549 4,564,12 Intrangible assets 49,112 41,55 Investments and other assets 1,401,899 1,810,15 Other 388,789 275,00 Total investments and other assets 1,790,688 2,085,14 Total non-current assets 6,287,350 6,689,08 Current liabilities 2 2 2 Current liabilities 2 239,892 110,17 Advances received 1,729,751 2,387,903 Provision for bonuses for directors (and other officers) 36,777 455,17 Other 358,777 455,142 Provision for retirement benefits 918,163 977,77 Provision f	Other	171,634	312,09
Non-current assets Property, plant and equipment Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,13 Land 2,001,209 2,001,20 Other, net 139,206 315,11 Total property, plant and equipment 4,447,549 4,564,15 Investments and other assets 49,112 41,52 Investment securities 1,401,899 1,810,15 Other 388,769 275,00 Total investments and other assets 1,790,688 2,085,11 Total non-current assets 6,287,350 6,690,85 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 20,287,935 5,485,33 Income taxes payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,33 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,99 Provision for bonuses for directors (and other offi	Allowance for doubtful accounts	(50,103)	(49,503
Property, plant and equipment Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,333 166,12 Land 2,001,209 2,001,20 Other, net 139,206 315,15 Total property, plant and equipment 4,447,549 4,564,15 Intangible assets 49,112 41,54 Investments and other assets 1,401,899 1,810,15 Investments and other assets 1,790,688 2,085,16 Total non-current assets 6,287,350 6,690,85 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 23,879 275,00 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,33 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,90 Other 358,777 455,14 Othe	Total current assets	21,621,920	24,489,30
Buildings, net 2,155,794 2,081,60 Machinery and equipment, net 151,338 166,17 Land 2,001,209 2,001,20 Other, net 139,206 315,15 Total property, plant and equipment 4,447,549 4,664,15 Intangible assets 49,112 41,54 Investments and other assets 49,112 41,54 Investment securities 1,401,899 1,810,15 Other 388,789 275,00 Total investments and other assets 1,790,688 2,085,16 Total non-current assets 6,287,350 6,690,89 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Other 358,777 455,14 Other 358,777 455,14	Non-current assets		
Machinery and equipment, net 151,338 166,16 Land 2,001,209 2,001,20 Other, net 139,206 315,11 Total property, plant and equipment 4,447,549 4,564,15 Intangible assets 49,112 41,52 Investments and other assets 1,401,899 1,810,15 Other 388,789 275,00 Total investments and other assets 1,709,688 2,085,16 Total non-current assets 6,287,350 6,690,83 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,180,20 Labilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,180,20 Labilities 27,909,270 31,180,20 Labilities 27,909,270 31,180,20 Labilities 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11	Property, plant and equipment		
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Other, net 139,206 315,15 Total property, plant and equipment 4,447,549 4,564,15 Intangible assets 49,112 41,54 Investments and other assets 1,401,899 1,810,15 Investment securities 1,401,899 275,00 Total investments and other assets 1,790,688 2,085,16 Total non-current assets 6,287,350 6,690,89 Total assets 27,909,270 31,180,20 Liabilities 2 1,252,66 Current liabilities 3,879,935 5,485,33 Income taxes payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,33 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,90 Provision for bonuses 239,882 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-cur	Machinery and equipment, net	151,338	166,18
Total property, plant and equipment 4,447,549 4,564,15 Intangible assets 49,112 41,54 Investments and other assets 1,401,899 1,810,15 Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,15 Total investments and other assets 6,287,350 6,690,83 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 3,879,935 5,485,37 Income taxes payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,90 Provision for bonuses for directors (and other officers) 109,798 98,86 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for retirement benefits 918,163 977,72	Land	2,001,209	2,001,20
Intangible assets 49,112 41,54 Investments and other assets 1,401,899 1,810,15 Other 388,789 275,00 Total investments and other assets 1,790,688 2,085,18 Total non-current assets 6,287,350 6,690,89 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 2,27,909,270 31,180,20 Liabilities 2,27,909,270 31,180,20 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,90 Provision for bonuses for directors (and other officers) 109,798 98,86 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,22 Non-current liabilities<	Other, net	139,206	315,15
Investments and other assets 1,401,899 1,810,15 Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,18 Total non-current assets 6,287,350 6,690,85 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,252,66 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,33 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Provision for bonuses 239,892 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for retirement benefits 918,163 977,72 Provision for share-based payments 9,55 9,55	Total property, plant and equipment	4,447,549	4,564,15
Investments and other assets 1,401,899 1,810,15 Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,18 Total non-current assets 6,287,350 6,690,85 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 27,909,270 31,252,66 Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,33 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Provision for bonuses 239,892 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for retirement benefits 918,163 977,72 Provision for share-based payments 9,55 9,55	Intangible assets	49,112	41,54
Other 388,789 275,00 Total investments and other assets 1,790,688 2,085,18 Total non-current assets 6,287,350 6,690,89 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,17 Advances received 1,729,751 2,387,90 Provision for bonuses for directors (and other officers) 239,892 110,17 Provision for bonuses for directors (and other officers) 7,923,834 10,252,24 Non-current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for share-based payments - 9,56 Asset retirement obligations 6,412 6,44 Other 483,283 483,283 Total non-current liabilities 1,407,858 1,476,98			
Other 388,789 275,03 Total investments and other assets 1,790,688 2,085,18 Total non-current assets 6,287,350 6,690,89 Total assets 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Liabilities 27,909,270 31,180,20 Current liabilities 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Provision for bonuses for directors (and other officers) 239,892 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for retirement benefits 918,163 977,72 Provision for share-based payments - 9,56 Asset retirement obligations 6,412 6,44 <t< td=""><td>Investment securities</td><td>1,401,899</td><td>1,810,15</td></t<>	Investment securities	1,401,899	1,810,15
Total non-current assets6,287,3506,690,88Total assets27,909,27031,180,20Liabilities27,909,27031,180,20Current liabilities1,128,5271,252,66Accounts payable - trade1,128,5271,252,66Electronically recorded obligations - operating3,879,9355,485,37Income taxes payable477,151462,11Advances received1,729,7512,387,90Provision for bonuses239,892110,17Provision for bonuses for directors (and other officers)109,79898,85Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,412Other483,283483,283Total non-current liabilities1,407,8581,476,986	Other	388,789	275,03
Total assets 27,909,270 31,180,20 Liabilities	Total investments and other assets	1,790,688	2,085,18
Total assets 27,909,270 31,180,20 Liabilities	Total non-current assets	6,287,350	6,690,89
Liabilities Current liabilities Accounts payable - trade Electronically recorded obligations - operating Income taxes payable Advances received Provision for bonuses Other Other Provision for retirement benefits Provision for share-based payments Asset retirement obligations Total non-current liabilities Total non-current liabilities Total non-current liabilities Total non-current liabilities Current liabiliti	Total assets		31,180,20
Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Provision for bonuses 239,892 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for share-based payments - 9,56 Asset retirement obligations 6,412 6,41 Other 483,283 483,26 Total non-current liabilities 1,407,858 1,476,98			
Accounts payable - trade 1,128,527 1,252,66 Electronically recorded obligations - operating 3,879,935 5,485,37 Income taxes payable 477,151 462,11 Advances received 1,729,751 2,387,90 Provision for bonuses 239,892 110,17 Provision for bonuses for directors (and other officers) 109,798 98,85 Other 358,777 455,14 Total current liabilities 7,923,834 10,252,24 Non-current liabilities 918,163 977,72 Provision for share-based payments - 9,56 Asset retirement obligations 6,412 6,41 Other 483,283 483,28	Current liabilities		
Electronically recorded obligations - operating3,879,9355,485,37Income taxes payable477,151462,11Advances received1,729,7512,387,90Provision for bonuses239,892110,17Provision for bonuses for directors (and other officers)109,79898,88Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for share-based payments918,163977,72Asset retirement obligations6,4126,412Other483,283483,28Total non-current liabilities1,407,8581,476,98		1,128,527	1,252,66
Income taxes payable477,151462,11Advances received1,729,7512,387,90Provision for bonuses239,892110,17Provision for bonuses for directors (and other officers)109,79898,85Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,412Other483,283483,226Total non-current liabilities1,407,8581,476,96			
Provision for bonuses239,892110,17Provision for bonuses for directors (and other officers)109,79898,85Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,47Other483,283483,28Total non-current liabilities1,407,8581,476,98			462,11
Provision for bonuses239,892110,17Provision for bonuses for directors (and other officers)109,79898,85Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,44Other483,283483,28Total non-current liabilities1,407,8581,476,98			2,387,90
officers)109,79898,88Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,41Other483,283483,28Total non-current liabilities1,407,8581,476,98	Provision for bonuses		110,17
Other358,777455,14Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,412Other483,283483,263Total non-current liabilities1,407,8581,476,96		109,798	98,85
Total current liabilities7,923,83410,252,24Non-current liabilities918,163977,72Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,41Other483,283483,28Total non-current liabilities1,407,8581,476,98	,	358,777	455,14
Non-current liabilitiesProvision for retirement benefits918,163Provision for share-based payments-Asset retirement obligations6,412Other483,283Total non-current liabilities1,407,858			
Provision for retirement benefits918,163977,72Provision for share-based payments-9,56Asset retirement obligations6,4126,41Other483,283483,28Total non-current liabilities1,407,8581,476,98		.,0_0,001	,
Provision for share-based payments-9,56Asset retirement obligations6,4126,41Other483,283483,28Total non-current liabilities1,407,8581,476,98		918,163	977.72
Asset retirement obligations 6,412 6,412 Other 483,283 483,283 Total non-current liabilities 1,407,858 1,476,983		-	
Other 483,283 483,283 Total non-current liabilities 1,407,858 1,476,98		6.412	
Total non-current liabilities1,407,8581,476,98			
	Total liabilities	9,331,693	11,729,23

(Thousands of yen) As of March 31, 2023 As of December 31, 2023 Net assets Shareholders' equity Share capital 1,953,930 1,953,930 Capital surplus 1,683,457 1,683,457 **Retained earnings** 13,449,914 14,034,112 (141,444) Treasury shares (141,307) Total shareholders' equity 16,945,993 17,530,055 Valuation and translation adjustments Valuation difference on available-for-sale 536,173 822,731 securities Deferred gains or losses on hedges (1,696) 1,076 Revaluation reserve for land 1,097,107 1,097,107 Total valuation and translation adjustments 1,631,583 1,920,916 Total net assets 18,577,577 19,450,971 Total liabilities and net assets 27,909,270 31,180,204

(2) Quarterly statement of income

(Thousands of	of yen)
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Cost of sales13,286,68512,111Gross profit2,824,3383,201Selling, general and administrative expenses607,176700Operating profit2,217,1612,500Non-operating income200Interest income43,47150Subsidy income7800Other8,0133Total non-operating expenses3691Interest expenses3691Other1,8651Other1,8651Cother2,227,9872,541Extraordinary income201Gain on sale of non-current assets2001Extraordinary losses2001Loss on retirement of non-current assets		Nine months ended December 31, 2022	Nine months ended December 31, 2023
Gross profit2,824,3383,201Selling, general and administrative expenses607,176700Operating profit2,217,1612,500Non-operating income201Interest income201Dividend income43,47150Subsidy income7801Other8,0133Total non-operating income52,28554Non-operating expenses3691Interest expenses3691Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income200200Extraordinary income200200Extraordinary losses200200Loss on retirement of non-current assets-	Net sales	16,111,024	15,312,547
Selling, general and administrative expenses607,176700Operating profit2,217,1612,500Non-operating income20Interest income20Dividend income43,47150Subsidy income780Other8,0133Total non-operating income52,28554Non-operating expenses369Interest expenses369Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income200200Extraordinary income200200Extraordinary losses	Cost of sales	13,286,685	12,111,503
Operating profit2,217,1612,500Non-operating income20Interest income20Dividend income43,47150Subsidy income780Other8,0133Total non-operating income52,28554Non-operating expenses369Interest expenses369Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income200200Extraordinary income200200Extraordinary losses	Gross profit	2,824,338	3,201,044
Non-operating income20Interest income20Dividend income43,471Subsidy income780Other8,013Total non-operating income52,285Non-operating expenses369Interest expenses369Guarantee commission9,224110ther1,8651Total non-operating expenses11,4592,257,9872,541Extraordinary income200Total extraordinary income200Extraordinary income200Extraordinary losses-	Selling, general and administrative expenses	607,176	700,531
Interest income20Dividend income43,47150Subsidy income780Other8,0133Total non-operating income52,28554Non-operating expenses369Interest expenses369Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income2001Gain on sale of non-current assets2001Extraordinary losses2001Loss on retirement of non-current assets	Operating profit	2,217,161	2,500,513
Dividend income43,47150Subsidy income780Other8,013Total non-operating income52,285Non-operating expenses369Interest expenses369Guarantee commission9,224Other1,865Total non-operating expenses11,459Other2,257,987Quicinary profit200Extraordinary income200Extraordinary income200Extraordinary losses-	Non-operating income		
Subsidy income780Other8,0133Total non-operating income52,28554Non-operating expenses369Interest expenses369Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income2001Gain on sale of non-current assets2001Extraordinary losses	Interest income	20	31
Other8,0133Total non-operating income52,28554Non-operating expenses152,28554Interest expenses3691Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income2001Gain on sale of non-current assets2001Extraordinary losses	Dividend income	43,471	50,170
Total non-operating income52,28554Non-operating expenses369Interest expenses369Guarantee commission9,224Other1,865Total non-operating expenses11,459Ordinary profit2,257,987Extraordinary income200Gain on sale of non-current assets200Total extraordinary income200Extraordinary losses-	Subsidy income	780	100
Non-operating expensesInterest expenses369Guarantee commission9,224Other1,865Total non-operating expenses11,459Ordinary profit2,257,987Extraordinary income200Gain on sale of non-current assets200Total extraordinary income200Extraordinary losses-	Other	8,013	3,730
Interest expenses369Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income2001Gain on sale of non-current assets2001Total extraordinary income2001Extraordinary losses11Loss on retirement of non-current assets-1	Total non-operating income	52,285	54,032
Guarantee commission9,22411Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income2001Gain on sale of non-current assets2001Total extraordinary income2001Extraordinary losses11Loss on retirement of non-current assets-1	Non-operating expenses		
Other1,8651Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income20010Gain on sale of non-current assets20010Total extraordinary income20010Extraordinary losses1010Loss on retirement of non-current assets-10	Interest expenses	369	40
Total non-operating expenses11,45912Ordinary profit2,257,9872,541Extraordinary income20010Gain on sale of non-current assets20010Total extraordinary income20010Extraordinary losses-10	Guarantee commission	9,224	11,381
Ordinary profit2,257,9872,541Extraordinary incomeGain on sale of non-current assets200Total extraordinary income200Extraordinary lossesLoss on retirement of non-current assets-	Other	1,865	1,312
Extraordinary incomeGain on sale of non-current assets200Total extraordinary income200Extraordinary losses200Loss on retirement of non-current assets-	Total non-operating expenses	11,459	12,734
Gain on sale of non-current assets200Total extraordinary income200Extraordinary losses200Loss on retirement of non-current assets-	Ordinary profit	2,257,987	2,541,810
Total extraordinary income200Extraordinary losses-Loss on retirement of non-current assets-	Extraordinary income		
Extraordinary losses Loss on retirement of non-current assets -	Gain on sale of non-current assets	200	362
Loss on retirement of non-current assets -	Total extraordinary income	200	362
	Extraordinary losses		
Total extraordinary losses -	Loss on retirement of non-current assets	-	12
	Total extraordinary losses	-	12
Profit before income taxes 2,258,188 2,542	Profit before income taxes	2,258,188	2,542,161
Income taxes 714,743 814	Income taxes	714,743	814,541
Profit 1,543,444 1,727	Profit	1,543,444	1,727,620

2. Supplementary Information

Net Sales, Orders and Order Backlog by Product Segment

		9			(Thousand	s of yen, %)
Product Segment	Nine months ended December 31, 2022		Nine months ended December 31, 2023		(Reference) Full year (April 1, 2022-March 31, 2023)	
	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%
Net sales						
Display-Related Coater	6,490,626	40.3	5,762,983	37.6	7,464,446	37.9
Functional Film-Related Coater	4,500,482	27.9	3,143,801	20.5	5,257,643	26.7
Electronic Components-Related Coater	563,911	3.5	1,691,937	11.0	1,112,189	5.7
Energy-Related Coater	3,731,442	23.2	3,694,231	24.1	4,536,777	23.1
Chemical engineering machinery	22,000	0.1	24,122	0.2	22,000	0.1
Others	802,561	5.0	995,472	6.6	1,284,349	6.5
Total	16,111,024	100.0	15,312,547	100.0	19,677,406	100.0
Exports	14,261,818	88.5	10,165,874	66.4	16,537,675	84.0
Orders						
Display-Related Coater	5,917,747	31.4	14,473,935	65.6	6,574,218	29.9
Functional Film-Related Coater	5,571,680	29.6	993,500	4.5	7,387,780	33.6
Electronic Components-Related Coater	1,359,000	7.2	925,650	4.2	1,399,975	6.4
Energy-Related Coater	5,343,780	28.4	5,016,724	22.7	5,691,150	25.8
Chemical engineering machinery	_	_	37,600	0.2	_	_
Others	630,894	3.4	615,184	2.8	963,921	4.3
Total	18,823,102	100.0	22,062,594	100.0	22,017,045	100.0
Exports	11,758,814	62.5	12,871,428	58.3	13,789,900	62.6
Orders Backlog						
Display-Related Coater	7,346,944	27.0	15,740,546	46.9	7,029,594	26.2
Functional Film-Related Coater	8,586,711	31.6	7,495,350	22.3	9,645,651	36.0
Electronic Components-Related Coater	2,628,673	9.7	1,355,083	4.0	2,121,370	7.9
Energy-Related Coater	7,584,634	27.9	8,449,162	25.2	7,126,669	26.6
Chemical engineering machinery		—	13,478	0.0	_	_
Others	1,029,101	3.8	500,052	1.6	880,340	3.3
Total	27,176,065	100.0	33,553,673	100.0	26,803,626	100.0
Exports	16,119,470	59.3	18,580,253	55.4	15,874,699	