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August 8, 2025

## Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Techno Smart Corp.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6246  
 URL: <https://www.technosmart.co.jp>  
 Representative: Haruhiro Iida, President  
 Inquiries: Kaname Takahashi, Director, General Manager of Administration Div.  
 Telephone: +81-6-6253-7200  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Non-consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	6,653	115.2	1,393	243.4	1,415	226.8	959	229.2
June 30, 2024	3,092	(27.4)	405	(8.8)	433	(6.1)	291	(6.6)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	83.54	—
June 30, 2024	23.67	—

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	34,749	20,193	58.1
March 31, 2025	32,618	19,631	60.2

Reference: Equity

As of June 30, 2025: ¥ 20,193 million  
 As of March 31, 2025: ¥ 19,631 million

## 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	41.00	—	45.00	86.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		44.00	—	44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of the year-end dividend for the fiscal year ended March 31, 2025      Ordinary dividend 41.00 yen  
Special dividend 4.00 yen

## 3. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025 (cumulative)	11,500	52.7	2,000	36.8	2,000	34.3	1,300	31.0	113.13
Full year	20,000	(7.3)	3,000	(14.6)	3,000	(15.6)	2,000	(16.4)	174.05

Note: Revisions to earnings forecast published most recently: None

**\*Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,401,720 shares
As of March 31, 2025	12,401,720 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	911,065 shares
As of March 31, 2025	911,065 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	11,490,655 shares
Three months ended June 30, 2024	12,317,455 shares

- \* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)
- \* Proper use of earnings forecasts, and other special matters  
The above forecasts are based on information available as of the date of publication of this document.  
The achievement of such forecasts is not guaranteed by the Company.  
Actual results may vary significantly from such forecasts due to a variety of factors.

# 1. Quarterly Non-consolidated Financial Statements

## (1) Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	6,896,070	6,416,976
Notes and accounts receivable - trade, and contract assets	14,557,024	18,736,204
Electronically recorded monetary claims - operating	2,964,185	1,589,173
Work in process	281,522	319,887
Raw materials and supplies	237,231	208,326
Other	531,000	32,541
Allowance for doubtful accounts	(249,709)	(247,328)
Total current assets	25,217,324	27,055,782
Non-current assets		
Property, plant and equipment		
Buildings, net	2,459,126	2,441,258
Machinery and equipment, net	484,280	658,311
Land	2,001,209	2,001,209
Other, net	236,870	255,517
Total property, plant and equipment	5,181,486	5,356,296
Intangible assets	29,704	26,661
Investments and other assets		
Investment securities	1,908,069	2,080,024
Other	282,361	230,711
Total investments and other assets	2,190,430	2,310,735
Total non-current assets	7,401,621	7,693,693
Total assets	32,618,946	34,749,475
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,362,799	1,625,994
Electronically recorded obligations - operating	3,717,149	3,497,106
Short-term borrowings	-	2,000,000
Current portion of long-term borrowings	666,666	999,998
Income taxes payable	747,867	469,206
Advances received	1,507,987	1,135,612
Provision for bonuses	229,450	117,120
Provision for bonuses for directors (and other officers)	182,343	36,152
Other	681,901	1,101,074
Total current liabilities	10,096,165	10,982,265
Non-current liabilities		
Long-term borrowings	1,333,334	2,000,002
Provision for retirement benefits	1,023,719	1,036,227
Provision for share-based payments	30,375	33,472
Asset retirement obligations	6,412	6,412
Other	497,349	497,349
Total non-current liabilities	2,891,189	3,573,462
Total liabilities	12,987,354	14,555,728

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,953,930	1,953,930
Capital surplus	1,697,194	1,697,194
Retained earnings	15,526,556	15,969,437
Treasury shares	(1,509,558)	(1,509,558)
Total shareholders' equity	17,668,123	18,111,004
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	883,538	1,001,488
Deferred gains or losses on hedges	(3,111)	(1,787)
Revaluation reserve for land	1,083,042	1,083,042
Total valuation and translation adjustments	1,963,468	2,082,742
Total net assets	19,631,592	20,193,747
Total liabilities and net assets	32,618,946	34,749,475

## (2) Quarterly Non-consolidated Statement of Income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	3,092,463	6,653,996
Cost of sales	2,359,441	4,990,323
Gross profit	733,021	1,663,673
Selling, general and administrative expenses	327,327	270,454
Operating profit	405,694	1,393,219
Non-operating income		
Interest income	4	-
Dividend income	27,335	33,927
Other	9,356	2,257
Total non-operating income	36,696	36,185
Non-operating expenses		
Interest expenses	12	11,276
Guarantee commission	9,097	1,492
Other	232	1,325
Total non-operating expenses	9,342	14,094
Ordinary profit	433,047	1,415,309
Extraordinary income		
Gain on sale of non-current assets	55	129
Gain on sale of investment securities	49	-
Total extraordinary income	104	129
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	433,152	1,415,439
Income taxes	141,541	455,479
Profit	291,611	959,960

(3) Notes to Quarterly Non-consolidated Financial Statements

[Notes on going concern assumption]

Not applicable.

[Notes on significant changes in the amount of shareholders' equity]

Not applicable.

[Notes to Quarterly Statements of Cash Flows]

The Company has not prepared a quarterly non-consolidated statement of cash flows for the three months ended June 30, 2025. Depreciation, including amortization related to intangible assets, for the three months ended June 30, 2025 is as follows.

(Thousands of yen)		
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation and amortization	50,646	75,999

[Notes on segment and related information]

(Segment information)

The description of this section has been omitted as the Company has a single segment of Machinery and equipment manufacturing.

[Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements]

Tax expenses are calculated by making a reasonable estimate of the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year that includes the first quarter under review and by multiplying the quarterly profit before income taxes by the estimated effective tax rate. However, in cases where the calculation of tax expenses using the estimated effective tax rate results in a significant lack of rationality, tax expenses are calculated using the statutory effective tax rate.

(Significant subsequent Events)

Not applicable.

## 2. Supplementary Information

### Net Sales, Orders and Order Backlog by Product Segment

(Thousands of yen, %)

Product Segment	Three months ended June 30, 2024		Three months ended June 30, 2025		(Reference) Full year (April 1, 2024-March 31, 2025)	
	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)
<b>Net sales</b>						
Display-Related Coater	686,872	22.2	3,793,755	57.0	9,842,614	45.6
Functional Film-Related Coater	1,056,225	34.2	1,724,884	25.9	5,163,465	23.9
Electronic Components-Related Coater	117,638	3.8	48,484	0.7	389,125	1.8
Energy-Related Coater	1,019,414	33.0	874,901	13.1	5,193,449	24.1
Chemical engineering machinery	12,972	0.4	-	-	12,972	0.1
Others	199,340	6.4	211,971	3.3	977,034	4.5
<b>Total</b>	<b>3,092,463</b>	<b>100.0</b>	<b>6,653,996</b>	<b>100.0</b>	<b>21,578,662</b>	<b>100.0</b>
<b>Exports</b>	<b>1,336,246</b>	<b>43.2</b>	<b>4,192,828</b>	<b>63.0</b>	<b>11,222,327</b>	<b>52.0</b>
<b>Orders</b>						
Display-Related Coater	646,410	24.2	587,845	11.3	6,593,692	47.0
Functional Film-Related Coater	1,121,272	41.9	4,073,450	78.5	3,349,032	23.9
Electronic Components-Related Coater	42,500	1.6	21,950	0.4	161,280	1.2
Energy-Related Coater	615,600	23.0	267,576	5.2	3,025,133	21.6
Chemical engineering machinery	-	-	-	-	-	-
Others	249,765	9.3	239,204	4.6	884,353	6.3
<b>Total</b>	<b>2,675,547</b>	<b>100.0</b>	<b>5,190,025</b>	<b>100.0</b>	<b>14,013,491</b>	<b>100.0</b>
<b>Exports</b>	<b>1,420,532</b>	<b>53.1</b>	<b>3,270,326</b>	<b>63.0</b>	<b>7,268,710</b>	<b>51.9</b>
<b>Orders Backlog</b>						
Display-Related Coater	15,302,520	48.7	8,888,150	38.9	12,094,060	49.8
Functional Film-Related Coater	7,158,040	22.8	7,627,126	33.4	5,278,560	21.7
Electronic Components-Related Coater	984,085	3.1	804,843	3.5	831,377	3.4
Energy-Related Coater	7,479,490	23.8	5,107,663	22.4	5,714,988	23.5
Chemical engineering machinery	-	-	-	-	-	-
Others	508,184	1.6	392,311	1.8	365,078	1.6
<b>Total</b>	<b>31,432,320</b>	<b>100.0</b>	<b>22,820,094</b>	<b>100.0</b>	<b>24,284,065</b>	<b>100.0</b>
<b>Exports</b>	<b>17,523,078</b>	<b>55.7</b>	<b>12,562,672</b>	<b>55.1</b>	<b>13,485,174</b>	<b>55.5</b>