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November 7, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Techno Smart Corp.
 Listing: Tokyo Stock Exchange
 Securities code: 6246
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 Scheduled date to file semi-annual securities report: November 10, 2025
 Scheduled date to commence dividend payments: December 4, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Non-consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	12,547	66.6	2,386	63.2	2,395	60.9	1,522	53.4
September 30, 2024	7,533	(21.9)	1,462	(8.6)	1,489	(8.0)	992	(9.5)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	132.55	—
September 30, 2024	83.45	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	37,037	20,832	56.2
March 31, 2025	32,618	19,631	60.2

Reference: Equity

As of September 30, 2025: ¥ 20,832 million

As of March 31, 2025: ¥ 19,631 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	41.00	—	45.00	86.00
Fiscal year ending March 31, 2026	—	44.00			
Fiscal year ending March 31, 2026 (Forecast)			—	44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 Ordinary dividend 41.00 yen
Special dividend 4.00 yen

3. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	20,000	(7.3)	3,000	(14.6)	3,000	(15.6)	2,000	(16.4)	174.81

Note: Revisions to earnings forecast published most recently: None

*** Notes**

- (1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

Note: Please see page 8, "1. Semi-annual Non-consolidated Financial Statements and Main Notes:(4) Notes to Semi-annual Non-consolidated Financial Statements [Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements]" for details.

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	12,401,720 shares
As of March 31, 2025	12,401,720 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	961,065 shares
As of March 31, 2025	911,065 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	11,482,322 shares
Six months ended September 30, 2024	11,892,455 shares

- * Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

- * Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available as of the date of publication of this document. The achievement of such forecasts is not guaranteed by the Company.

Actual results may vary significantly from such forecasts due to a variety of factors.

1. Semi-annual Non-consolidated Financial Statements and Main Notes

(1) Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	6,896,070	6,734,312
Notes and accounts receivable - trade, and contract assets	14,557,024	11,896,902
Electronically recorded monetary claims - operating	2,964,185	10,671,826
Work in process	281,522	395,352
Raw materials and supplies	237,231	196,012
Other	531,000	29,584
Allowance for doubtful accounts	(249,709)	(689,534)
Total current assets	25,217,324	29,234,456
Non-current assets		
Property, plant and equipment		
Buildings, net	2,459,126	2,404,738
Machinery and equipment, net	484,280	659,578
Land	2,001,209	2,001,209
Other, net	236,870	228,540
Total property, plant and equipment	5,181,486	5,294,067
Intangible assets	29,704	23,617
Investments and other assets		
Investment securities	1,908,069	2,331,629
Other	282,361	153,984
Total investments and other assets	2,190,430	2,485,614
Total non-current assets	7,401,621	7,803,299
Total assets	32,618,946	37,037,755
Liabilities		
Current liabilities		
Accounts payable - trade	2,362,799	824,076
Electronically recorded obligations - operating	3,717,149	3,908,863
Short-term borrowings	-	4,500,000
Current portion of long-term borrowings	666,666	999,998
Income taxes payable	747,867	912,071
Advances received	1,507,987	949,633
Provision for bonuses	229,450	236,459
Provision for bonuses for directors (and other officers)	182,343	70,951
Other	681,901	548,817
Total current liabilities	10,096,165	12,950,871
Non-current liabilities		
Long-term borrowings	1,333,334	1,666,669
Provision for retirement benefits	1,023,719	1,047,236
Provision for share-based payments	30,375	36,438
Asset retirement obligations	6,412	6,412
Other	497,349	497,349
Total non-current liabilities	2,891,189	3,254,105
Total liabilities	12,987,354	16,204,977

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,953,930	1,953,930
Capital surplus	1,697,194	1,697,194
Retained earnings	15,526,556	16,531,504
Treasury shares	(1,509,558)	(1,609,508)
Total shareholders' equity	17,668,123	18,573,120
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	883,538	1,176,691
Deferred gains or losses on hedges	(3,111)	(75)
Revaluation reserve for land	1,083,042	1,083,042
Total valuation and translation adjustments	1,963,468	2,259,657
Total net assets	19,631,592	20,832,778
Total liabilities and net assets	32,618,946	37,037,755

(2) Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	7,533,241	12,547,505
Cost of sales	5,499,855	9,191,409
Gross profit	2,033,386	3,356,096
Selling, general and administrative expenses	571,130	969,241
Operating profit	1,462,255	2,386,854
Non-operating income		
Interest income	74	3
Dividend income	30,598	36,704
Other	9,404	3,646
Total non-operating income	40,077	40,353
Non-operating expenses		
Interest expenses	12	28,864
Guarantee commission	12,237	2,325
Other	846	331
Total non-operating expenses	13,097	31,521
Ordinary profit	1,489,236	2,395,686
Extraordinary income		
Gain on sale of non-current assets	55	318
Gain on sale of investment securities	49	2,997
Total extraordinary income	104	3,315
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Loss on sale of non-current assets	8	-
Total extraordinary losses	8	-
Profit before income taxes	1,489,332	2,399,002
Income taxes	496,858	876,975
Profit	992,474	1,522,026

(3) Semi-annual Statement of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,489,332	2,399,002
Depreciation	112,649	157,297
Increase (decrease) in allowance for doubtful accounts	-	439,825
Interest and dividend income	(30,673)	(36,707)
Interest expenses	12	28,864
Decrease (increase) in trade receivables	301,962	(5,047,518)
Decrease (increase) in inventories	(462,605)	(72,611)
Increase (decrease) in trade payables	(827,594)	(1,347,008)
Increase (decrease) in advances received	(327,952)	(558,354)
Other, net	36,421	107,790
Subtotal	291,552	(3,929,421)
Interest and dividends received	30,673	36,707
Interest paid	(12)	(22,599)
Income taxes paid	(517,174)	(706,485)
Net cash provided by (used in) operating activities	(194,960)	(4,621,798)
Cash flows from investing activities		
Purchase of property, plant and equipment	(505,768)	(91,916)
Proceeds from sale of property, plant and equipment	0	318
Purchase of investment securities	(50)	-
Proceeds from sale of investment securities	185	5,397
Purchase of intangible assets	(1,474)	-
Proceeds from withdrawal of time deposits	100,000	-
Other, net	102	(6,067)
Net cash provided by (used in) investing activities	(407,004)	(92,268)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	4,500,000
Repayments of long-term borrowings	-	(333,333)
Proceeds from long-term borrowings	-	1,000,000
Dividends paid	(502,812)	(514,411)
Purchase of treasury shares	(1,436,500)	(99,950)
Net cash provided by (used in) financing activities	(1,939,312)	4,552,305
Effect of exchange rate change on cash and cash equivalents	1,934	3
Net increase (decrease) in cash and cash equivalents	(2,539,343)	(161,758)
Cash and cash equivalents at beginning of period	9,611,442	6,896,070
Cash and cash equivalents at end of period	7,072,099	6,734,312

(4) Notes to Semi-annual Non-consolidated Financial Statements

[Notes on going concern assumption]

Not applicable.

[Notes on significant changes in the amount of shareholders' equity]

Not applicable.

[Notes to Semi-annual Statements of Cash Flows]

* The reconciliation of balance of Cash and cash equivalents at the end of the interim period and the amounts of items listed in Semi-annual Non-consolidated Balance Sheet is as follows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash and deposits	7,072,099	6,734,312
Cash and cash equivalents	7,072,099	6,734,312

[Notes on segment and related information]

(Segment information)

The description of this section has been omitted as the Company has a single segment of Machinery and equipment manufacturing.

[Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements]

Tax expenses are calculated by making a reasonable estimate of the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year, including the current semi-annual accounting period, and by multiplying the profit before income taxes by the estimated effective tax rate. However, in cases where the calculation of tax expenses using the estimated effective tax rate results in a significant lack of rationality, tax expenses are calculated using the statutory effective tax rate.

2. Supplementary Information

Net Sales, Orders and Order Backlog by Product Segment

(Thousands of yen, %)

Product Segment	Six months ended September 30, 2024		Six months ended September 30, 2025		(Reference) Full year (April 1, 2024-March 31, 2025)	
	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)
Net sales						
Display-Related Coater	1,616,543	21.5	6,763,209	53.9	9,842,614	45.6
Functional Film-Related Coater	2,704,206	35.9	3,142,616	25.0	5,163,465	23.9
Electronic Components-Related Coater	191,082	2.5	123,322	1.0	389,125	1.8
Energy-Related Coater	2,587,384	34.3	2,101,188	16.7	5,193,449	24.1
Chemical engineering machinery	12,972	0.2	-	-	12,972	0.1
Others	421,052	5.6	417,169	3.4	977,034	4.5
Total	7,533,241	100.0	12,547,505	100.0	21,578,662	100.0
Exports	3,706,267	49.2	7,302,251	58.2	11,222,327	52.0
Orders						
Display-Related Coater	1,823,016	31.3	3,056,145	37.4	6,593,692	47.0
Functional Film-Related Coater	2,705,400	46.5	4,139,078	50.6	3,349,032	23.9
Electronic Components-Related Coater	87,380	1.5	93,860	1.1	161,280	1.2
Energy-Related Coater	701,350	12.0	429,416	5.3	3,025,133	21.6
Chemical engineering machinery	-	-	-	-	-	-
Others	504,389	8.7	458,247	5.6	884,353	6.3
Total	5,821,536	100.0	8,176,746	100.0	14,013,491	100.0
Exports	3,788,033	65.1	5,652,711	69.1	7,268,710	51.9
Orders Backlog						
Display-Related Coater	15,549,455	51.6	8,386,996	42.1	12,094,060	49.8
Functional Film-Related Coater	7,094,187	23.5	6,275,022	31.5	5,278,560	21.7
Electronic Components-Related Coater	955,521	3.2	801,915	4.0	831,377	3.4
Energy-Related Coater	5,997,269	19.9	4,043,216	20.3	5,714,988	23.5
Chemical engineering machinery	-	-	-	-	-	-
Others	541,096	1.8	406,156	2.1	365,078	1.6
Total	30,137,531	100.0	19,913,306	100.0	24,284,065	100.0
Exports	17,520,558	58.1	11,835,634	59.4	13,485,174	55.5