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May 13, 2026

## Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Techno Smart Corp.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6246  
 URL: <https://www.technosmart.co.jp>  
 Representative: Haruhiro Iida, President  
 Inquiries: Kaname Takahashi, Director, General Manager of Administration Div.  
 Telephone: +81-6-6253-7200  
 Scheduled date of annual general meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: June 26, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	20,737	(3.9)	2,971	(15.4)	2,968	(16.5)	1,791	(25.1)
March 31, 2025	21,578	12.1	3,512	35.7	3,555	35.2	2,390	32.5

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	156.30	—	8.9	9.4	14.3
March 31, 2025	204.66	—	12.2	11.4	16.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ — million

For the fiscal year ended March 31, 2025: ¥ — million

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	30,507	20,770	68.1	1,811.62
March 31, 2025	32,618	19,631	60.2	1,708.48

Reference: Equity

As of March 31, 2026: ¥ 20,770 million

As of March 31, 2025: ¥ 19,631 million

### (3) Non-consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	5,074	(659)	(900)	10,410
March 31, 2025	(1,532)	(815)	(366)	6,896

### 2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	41.00	—	45.00	86.00	987	42.0	5.2
Fiscal year ended March 31, 2026	—	44.00	—	46.00	90.00	1,030	57.6	5.1
Fiscal year ending March 31, 2027 (Forecast)	—	46.00	—	46.00	92.00		75.3	

Breakdown of the year-end dividend for the fiscal year ended March 31, 2025  
 Breakdown of the year-end dividend for the fiscal year ended March 31, 2026

Ordinary dividend 41.00 yen Special dividend 4.00 yen  
 Ordinary dividend 44.00 yen Special dividend 2.00 yen

### 3. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026 (cumulative)	7,500	(40.2)	670	(71.9)	670	(72.0)	460	(69.8)	40.12
Full year	19,000	(8.4)	2,000	(32.7)	2,000	(32.6)	1,400	(21.9)	122.11

Note: For the calculation of basic earnings per share, the average number of shares outstanding for the period is based on the number of shares outstanding as of March 31, 2026, excluding treasury shares.

**\* Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,401,720 shares
As of March 31, 2025	12,401,720 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	936,665 shares
As of March 31, 2025	911,065 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	11,463,522 shares
Fiscal year ended March 31, 2025	11,681,889 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available as of the date of publication of this document. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

## 1. Non-consolidated Financial Statements

### (1) Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,896,070	10,410,971
Notes receivable - trade	3,080	—
Accounts receivable - trade	1,062,458	2,253,012
Electronically recorded monetary claims - operating	2,964,185	390,949
Contract assets	13,491,486	9,655,309
Work in process	281,522	307,855
Raw materials and supplies	237,231	186,919
Advance payments to suppliers	509,219	88,400
Prepaid expenses	10,954	31,478
Other	10,826	14,210
Allowance for doubtful accounts	(249,709)	(1,026,000)
Total current assets	25,217,324	22,313,107
Non-current assets		
Property, plant and equipment		
Buildings	4,180,106	4,190,177
Accumulated depreciation	(1,720,980)	(1,847,133)
Buildings, net	2,459,126	2,343,043
Structures	351,796	358,150
Accumulated depreciation	(181,349)	(191,223)
Structures, net	170,447	166,927
Machinery and equipment	1,621,732	1,873,133
Accumulated depreciation	(1,137,452)	(1,255,527)
Machinery and equipment, net	484,280	617,605
Vehicles	85,520	92,123
Accumulated depreciation	(68,235)	(68,250)
Vehicles, net	17,285	23,873
Tools, furniture and fixtures	182,018	195,460
Accumulated depreciation	(148,234)	(152,291)
Tools, furniture and fixtures, net	33,784	43,168
Land	2,001,209	1,891,792
Construction in progress	15,353	89,508
Total property, plant and equipment	5,181,486	5,175,919
Intangible assets		
Software	28,026	19,161
Other	1,677	1,677
Total intangible assets	29,704	20,839
Investments and other assets		
Investment securities	1,908,069	2,843,039
Investments in capital	9,800	9,800
Long-term prepaid expenses	677	588
Deferred tax assets	139,099	—
Other	132,784	144,341
Total investments and other assets	2,190,430	2,997,768
Total non-current assets	7,401,621	8,194,527
<b>Total assets</b>	<b>32,618,946</b>	<b>30,507,635</b>

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,362,799	1,284,931
Electronically recorded obligations - operating	3,717,149	840,116
Current portion of long-term borrowings	666,666	999,998
Accounts payable - other	78,021	61,913
Accrued expenses	159,692	164,505
Income taxes payable	747,867	717,551
Advances received	1,507,987	2,312,202
Provision for bonuses	229,450	184,552
Provision for bonuses for directors (and other officers)	182,343	143,922
Accrued consumption taxes	222,359	4,468
Other	221,828	168,172
Total current liabilities	10,096,165	6,882,335
Non-current liabilities		
Long-term borrowings	1,333,334	1,166,670
Deferred tax liabilities	—	36,494
Deferred tax liabilities for land revaluation	497,349	497,349
Provision for retirement benefits	1,023,719	1,108,381
Asset retirement obligations	6,412	3,856
Provision for share-based payments	30,375	42,277
Total non-current liabilities	2,891,189	2,855,028
<b>Total liabilities</b>	<b>12,987,354</b>	<b>9,737,363</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,953,930	1,953,930
Capital surplus		
Legal capital surplus	1,466,663	1,466,663
Other capital surplus	230,531	240,535
Total capital surplus	1,697,194	1,707,198
Retained earnings		
Legal retained earnings	109,922	109,922
Other retained earnings		
General reserve	6,500,000	6,500,000
Retained earnings brought forward	8,916,634	9,687,858
Total retained earnings	15,526,556	16,297,781
Treasury shares	(1,509,558)	(1,568,638)
Total shareholders' equity	17,668,123	18,390,271
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	883,538	1,293,573
Deferred gains or losses on hedges	(3,111)	3,384
Revaluation reserve for land	1,083,042	1,083,042
Total valuation and translation adjustments	1,963,468	2,379,999
<b>Total net assets</b>	<b>19,631,592</b>	<b>20,770,271</b>
<b>Total liabilities and net assets</b>	<b>32,618,946</b>	<b>30,507,635</b>

## (2) Quarterly Non-consolidated Statement of Income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	21,578,662	20,737,290
Cost of sales		
Cost of products manufactured	16,762,407	15,678,599
Gross profit	4,816,255	5,058,691
Selling, general and administrative expenses	1,303,766	2,087,530
Operating profit	3,512,488	2,971,160
Non-operating income		
Interest income	79	8
Dividend income	52,526	61,741
Rental income	3,951	3,432
Other	8,943	4,568
Total non-operating income	65,500	69,750
Non-operating expenses		
Interest expenses	3,029	69,004
Guarantee commission	16,365	2,735
Other	2,971	696
Total non-operating expenses	22,366	72,436
Ordinary profit	3,555,622	2,968,475
Extraordinary income		
Gain on sale of non-current assets	257	49,718
Gain on sale of investment securities	49	8,096
Total extraordinary income	307	57,815
Extraordinary losses		
Loss on retirement of non-current assets	431	704
Loss on sale of non-current assets	8	—
Total extraordinary losses	440	704
Profit before income taxes	3,555,489	3,025,586
Income taxes - current	1,146,557	1,252,253
Income taxes - deferred	18,044	(18,359)
Total income taxes	1,164,601	1,233,893
Profit	2,390,888	1,791,692

(3) Non-consolidated Statements of Changes in Equity  
Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	1,953,930	1,466,663	227,167	1,693,830	109,922	6,500,000	7,500,927	14,110,850
Changes during period								
Dividends of surplus							(975,181)	(975,181)
Profit							2,390,888	2,390,888
Purchase of treasury shares								
Disposal of treasury shares			3,364	3,364				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	3,364	3,364	-	-	1,415,706	1,415,706
Balance at end of period	1,953,930	1,466,663	230,531	1,697,194	109,922	6,500,000	8,916,634	15,526,556

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(111,500)	17,647,110	959,015	4,661	1,097,107	2,060,784	19,707,895
Changes during period							
Dividends of surplus		(975,181)					(975,181)
Profit		2,390,888					2,390,888
Purchase of treasury shares	(1,436,500)	(1,436,500)					(1,436,500)
Disposal of treasury shares	38,442	41,806					41,806
Net changes in items other than shareholders' equity			(75,476)	(7,773)	(14,065)	(97,316)	(97,316)
Total changes during period	(1,398,057)	21,013	(75,476)	(7,773)	(14,065)	(97,316)	(76,302)
Balance at end of period	(1,509,558)	17,668,123	883,538	(3,111)	1,083,042	1,963,468	19,631,592

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	1,953,930	1,466,663	230,531	1,697,194	109,922	6,500,000	8,916,634	15,526,556
Changes during period								
Dividends of surplus							(1,020,468)	(1,020,468)
Profit							1,791,692	1,791,692
Purchase of treasury shares								
Disposal of treasury shares			10,004	10,004				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	10,004	10,004	-	-	771,224	771,224
Balance at end of period	1,953,930	1,466,663	240,535	1,707,198	109,922	6,500,000	9,687,858	16,297,781

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(1,509,558)	17,668,123	883,538	(3,111)	1,083,042	1,963,468	19,631,592
Changes during period							
Dividends of surplus		(1,020,468)					(1,020,468)
Profit		1,791,692					1,791,692
Purchase of treasury shares	(99,950)	(99,950)					(99,950)
Disposal of treasury shares	40,870	50,874					50,874
Net changes in items other than shareholders' equity			410,034	6,496		416,531	416,531
Total changes during period	(59,080)	722,148	410,034	6,496	-	416,531	1,138,679
Balance at end of period	(1,568,638)	18,390,271	1,293,573	3,384	1,083,042	2,379,999	20,770,271

## (4) Non-consolidated Statement of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,555,489	3,025,586
Depreciation	265,368	333,433
Interest and dividend income	(52,605)	(61,749)
Interest expenses	3,029	69,004
Loss (gain) on sale of investment securities	(49)	(8,096)
Decrease (increase) in accounts receivable - trade, and contract assets	(5,264,579)	5,221,939
Decrease (increase) in inventories	323,682	23,977
Decrease (increase) in advance payments to suppliers	(509,219)	420,819
Decrease (increase) in consumption taxes refund receivable	300,926	—
Decrease (increase) in other assets	11,561	(21,347)
Increase (decrease) in trade payables	1,721,985	(3,954,901)
Increase (decrease) in accounts payable - other	(20,657)	1,499
Increase (decrease) in accrued expenses	7,017	4,813
Increase (decrease) in accrued consumption taxes	222,359	(217,890)
Increase (decrease) in advances received	(1,497,586)	804,214
Increase (decrease) in provision for bonuses	8,043	(44,897)
Increase (decrease) in provision for bonuses for directors (and other officers)	54,674	(38,420)
Increase (decrease) in provision for share-based payments	17,250	11,902
Increase (decrease) in provision for retirement benefits	48,583	84,662
Increase (decrease) in allowance for doubtful accounts	149,701	776,290
Increase (decrease) in other liabilities	31,583	(20,753)
Other, net	11,666	(51,101)
Subtotal	(611,772)	6,358,985
Interest and dividends received	52,605	61,749
Interest paid	(13,983)	(66,028)
Income taxes paid	(959,509)	(1,280,239)
Net cash provided by (used in) operating activities	(1,532,659)	5,074,466
<b>Cash flows from investing activities</b>		
Proceeds from withdrawal of time deposits	100,000	—
Purchase of property, plant and equipment	(906,334)	(474,531)
Proceeds from sale of property, plant and equipment	288	158,947
Purchase of investment securities	(50)	(345,454)
Proceeds from sale of investment securities	185	19,644
Purchase of intangible assets	(3,684)	(3,260)
Other, net	(6,268)	(15,038)
Net cash provided by (used in) investing activities	(815,864)	(659,692)
<b>Cash flows from financing activities</b>		
Dividends paid	(972,155)	(1,017,639)
Repayments of long-term borrowings	—	(833,332)
Proceeds from long-term borrowings	2,000,000	1,000,000
Purchase of treasury shares	(1,436,500)	(100,130)
Proceeds from disposal of treasury shares	41,806	50,874
Net cash provided by (used in) financing activities	(366,848)	(900,228)
Effect of exchange rate change on cash and cash equivalents	—	355
Net increase (decrease) in cash and cash equivalents	(2,715,372)	3,514,901
Cash and cash equivalents at beginning of period	9,611,442	6,896,070
Cash and cash equivalents at end of period	6,896,070	10,410,971

(5) Notes to Non-consolidated Financial Statements  
[Notes on going concern assumption]  
Not applicable.

[Notes on Equity in Earnings (Losses) of Affiliates]  
Not applicable.

## 2. Supplementary Information

### Net Sales, Orders and Order Backlog by Product Segment

(Thousands of yen, %)

Product Segment	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		
	Amount of money	Composition ratio(%)	Amount of money	Composition ratio(%)	Year-on-year growth(%)
<b>Net sales</b>					
Display-Related Coater	9,842,614	45.6	10,076,243	48.6	2.4
Functional Film-Related Coater	5,163,465	23.9	5,549,736	26.8	7.5
Electronic Components-Related Coater	389,125	1.8	279,934	1.3	(28.1)
Energy-Related Coater	5,193,449	24.1	3,957,191	19.1	(23.8)
Chemical engineering machinery	12,972	0.1	—	—	(100.0)
Others	977,034	4.5	874,185	4.2	(10.5)
<b>Total</b>	<b>21,578,662</b>	<b>100.0</b>	<b>20,737,290</b>	<b>100.0</b>	<b>(3.9)</b>
<b>Exports</b>	<b>11,222,327</b>	<b>52.0</b>	<b>11,267,518</b>	<b>54.3</b>	<b>0.4</b>
<b>Orders</b>					
Display-Related Coater	6,593,692	47.0	7,097,839	35.2	7.6
Functional Film-Related Coater	3,349,032	23.9	10,250,319	50.9	206.1
Electronic Components-Related Coater	161,280	1.2	745,153	3.7	362.0
Energy-Related Coater	3,025,133	21.6	1,153,894	5.7	(61.9)
Chemical engineering machinery	—	—	17,750	0.1	—
Others	884,353	6.3	891,906	4.4	0.9
<b>Total</b>	<b>14,013,491</b>	<b>100.0</b>	<b>20,156,861</b>	<b>100.0</b>	<b>43.8</b>
<b>Exports</b>	<b>7,268,710</b>	<b>51.9</b>	<b>11,371,900</b>	<b>56.4</b>	<b>56.5</b>
<b>Orders Backlog</b>					
Display-Related Coater	12,094,060	49.8	9,115,656	38.5	(24.6)
Functional Film-Related Coater	5,278,560	21.7	9,979,143	42.1	89.1
Electronic Components-Related Coater	831,377	3.4	1,296,596	5.5	56.0
Energy-Related Coater	5,714,988	23.5	2,911,690	12.3	(49.1)
Chemical engineering machinery	—	—	17,750	0.1	—
Others	365,078	1.6	382,799	1.5	4.9
<b>Total</b>	<b>24,284,065</b>	<b>100.0</b>	<b>23,703,635</b>	<b>100.0</b>	<b>(2.4)</b>
<b>Exports</b>	<b>13,485,174</b>	<b>55.5</b>	<b>13,589,556</b>	<b>57.3</b>	<b>0.8</b>